



OPCOM HOLDINGS BERHAD  
199401036979 (322661-W)

# ENABLING NEW POSSIBILITIES

Annual Report 2021

# ENABLING NEW POSSIBILITIES

## 26<sup>TH</sup>

Annual General Meeting of Opcom Holdings Berhad will be conducted on a fully virtual basis through remote participation and electronic voting via online meeting platform provided by Mega Corporate Services Sdn. Bhd. on Wednesday, 29 September 2021 at 2.00 p.m.



# WHAT'S INSIDE...

2	Vision & Mission & Values	34	Audit Committee Report
4	Corporate Information	36	Nominating & Remuneration Committee Report
5	Corporate Structure	39	Statement on Risk Management & Internal Control
6	Financial Highlights	44	Additional Compliance Information
8	Financial Calendar	48	Financial Statements
10	Management Discussion & Analysis	126	List of Property
12	Board of Directors	127	Analysis of Shareholdings
14	Board of Directors' Profile	130	Notice of Annual General Meeting
20	Senior Management's Profile	133	Statement Accompanying Notice of Annual General Meeting
22	Sustainability Statement	134	Personal Data Protection Act 2010
26	Corporate Governance Overview Statement		Proxy Form



# Vision

An affordable broadband infrastructure for all Malaysians.

# Mission

To deliver high quality and well-engineered products, supported by timely delivery and excellent customer service.

To provide the means and resources to promote equality, learning and growth initiatives aimed at the development of our employees to attain their true potential in order to sustain the future human resource needs of the organisation.

To diversify and venture into other businesses which support the long term growth of the Group.



## Superior Quality

Everything that OPCOM does or provides for internal and external stakeholders will be exceptionally recognised for superior quality based on world class standards.

## Community

OPCOM is a responsible corporate citizen towards creating significant national, economic and social impacts in ways that make a meaningful difference to people's lives.



## Value

All our activities are geared towards creating value for the organisation.

## Commitment

We are committed to our promises to clients and employees and their families.

## Challenge

We have, with the strong leadership of our management team over the years, managed to build up a healthy and successful working relationship for and with our employees.

Through the combination of foreign and local expertise, our team of highly motivated and committed employees has been able to realize our true potential in offering our customers the best products and services at very competitive prices.

## Attitude

We believe that promoting and cultivating a positive outlook with forward looking attitude are essential in achieving our goals.

# Corporate Information

## BOARD OF DIRECTORS

Dato' Mazlin Bin MD Junid  
Chairman  
Independent Non-Executive Director

Ong Soon Lim  
Executive Director

Sven Janne Sjöden  
Non-Independent Non-Executive Director

Chan Bee Lean (f)  
Non-Independent Non-Executive Director

Magnus Kreuger  
Independent Non-Executive Director

Teh Li King  
Non-Independent Non-Executive Director

## AUDIT COMMITTEE

**Chairman**  
Magnus Kreuger

**Members**  
Dato' Mazlin Bin MD Junid  
Chan Bee Lean (f)

## NOMINATING & REMUNERATION COMMITTEE

**Chairman**  
Magnus Kreuger

**Members**  
Dato' Mazlin Bin MD Junid  
Sven Janne Sjöden

## TENDER COMMITTEE

**Chairman**  
Magnus Kreuger

**Members**  
Sven Janne Sjöden  
Ong Soon Lim

## COMPANY SECRETARIES

Ng Heng Hooi MAICSA 7048492  
SSM Practicing Certificate No. 202008002923  
Wong Mee Kiat (f) MAICSA 7058813  
SSM Practicing Certificate No. 202008001958

## REGISTERED OFFICE

B03-B-13-1, Level 13,  
Menara 3A KL Eco City,  
No. 3, Jalan Bangsar  
59200 Kuala Lumpur,  
Malaysia  
Tel : 03 2280 6388  
Fax : 03 2280 6399

## REGISTRAR

Boardroom Share Registrars Sdn. Bhd.  
*Registration No. 199601006647 (378993-D)*  
11th Floor, Menara Symphony  
No. 5, Jalan Professor Khoo Kay Kim  
Seksyen 13  
46200 Petaling Jaya  
Selangor Darul Ehsan  
Malaysia  
Tel : 03 7890 4700  
Fax : 03 7890 4670

## AUDITORS

Crowe Malaysia PLT 201906000005  
(LLP0018817-LCA & AF1018)  
Chartered Accountants  
Level 16, Tower C, Megan Avenue 2  
12 Jalan Yap Kwan Seng  
50450 Kuala Lumpur  
Malaysia  
Tel : 03 2788 9999  
Fax : 03 2788 9998

## PRINCIPAL BANKER

RHB Bank Berhad  
*Registration No. 196501000373 (6171-M)*  
Level 7, Tower Three  
RHB Centre  
Jalan Tun Razak  
50400 Kuala Lumpur  
Tel : 03 9287 8888  
Fax : 03 9287 9000

## STOCK EXCHANGE LISTING

ACE Market  
Bursa Malaysia Securities Berhad  
Stock Code: 0035

## WEBSITE

[www.opcom.com.my](http://www.opcom.com.my)

# Corporate Structure



OPCOM HOLDINGS BERHAD  
Registration No. 199401036979 (322661-W)





# Financial Highlights

5-year Financial Track Record

OPERATING RESULTS (RM MILLION)	2017	2018	2019	2020	2021
Revenue	93.42	103.87	74.58	44.45	66.99
Profit/(Loss) before taxation	8.11	6.18	(1.03)	(10.08)	3.39
Net profit/(loss) attributable to owners of the Company	7.20	6.68	0.45	(7.90)	2.59
KEY FINANCIAL POSITION DATA (RM MILLION)					
Property, plant and equipment	42.27	40.59	44.52	27.31 <sup>1</sup>	24.40
Total assets	131.88	129.33	115.86	107.51	118.19
Share capital	32.25	32.25	32.25	32.25	32.25
Shareholders' funds	88.65	88.19	88.63	82.62	83.93
SHARE INFORMATION PER SHARE (SEN)					
Basic earnings/(loss)	4.46	4.15	0.28	(4.90)	1.60
Net dividend	2.00	2.00	1.25	-	-
Net assets	54.98	54.69	54.96	51.24	52.05
FINANCIAL RATIOS (%)					
Return on total assets	5.50	4.20	(1.33)	(9.95)	2.72
Return on shareholders' equity	8.12	7.58	0.51	(9.56)	3.08

Note:

<sup>1</sup> Reclassification of RM12.35 million (long-term leasehold land and motor vehicle) due to adoption of MFRS16.

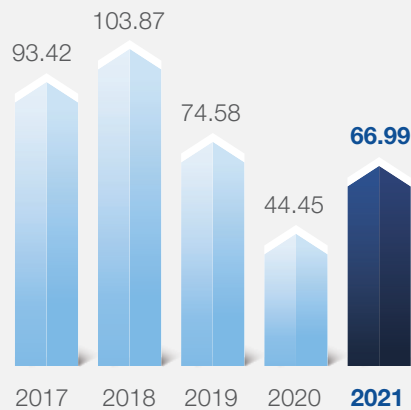


# Financial Highlights

5-year Financial Track Record  
cont'd

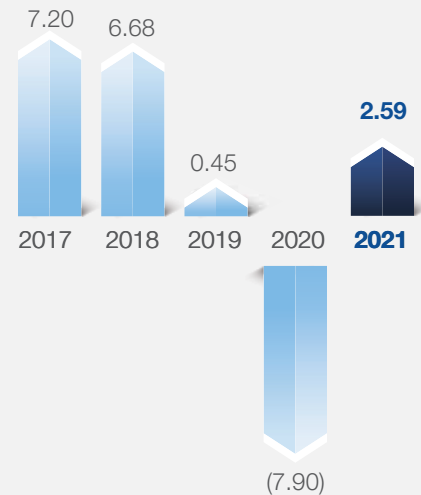
## REVENUE

(RM Million)



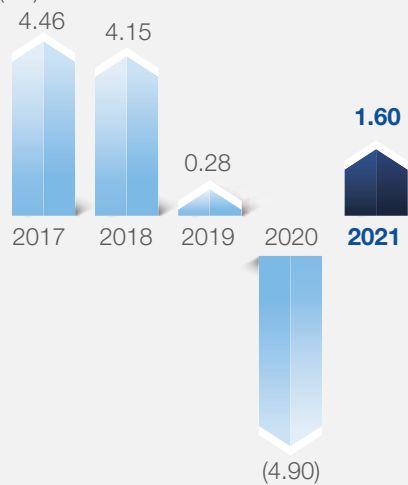
## NET PROFIT/(LOSS) ATTRIBUTABLE TO OWNERS OF THE COMPANY

(RM Million)



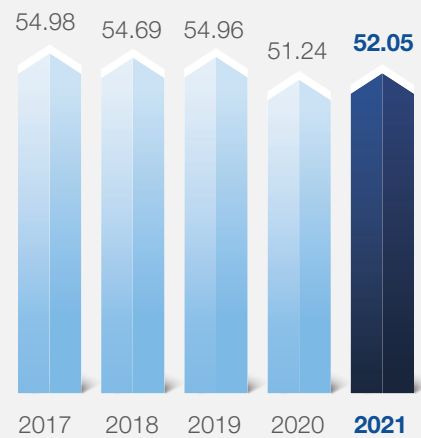
## BASIC EARNINGS/(LOSS) PER SHARE

(sen)



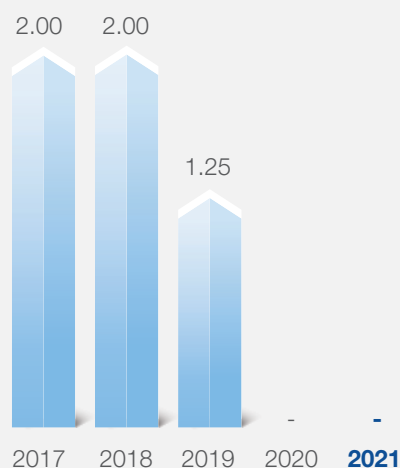
## NET ASSETS PER SHARE

(sen)



## NET DIVIDEND PER SHARE

(sen)



## RETURN ON SHAREHOLDERS' EQUITY

(%)

